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The United States preliminary All Farm Products Index of Prices Received by Farmers in May, at 114 percent, based on 2011=100, decreased 1 point (0.9 percent) from April. The Crop Index is up 1 point (1.0 percent) but the Livestock Index decreased 1 point (0.8 percent). Producers received lower prices for hogs, milk, eggs, and cattle. Prices were higher for broilers, oranges and strawberries. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of cattle, hay, sweet corn, and broilers offset the decreased marketing of soybeans, hogs, calves, and apples.

## Prices Received Indexes – United States: May 2014 with Comparisons

Index	2011 Base		
	May 2013	Apr 2014	May 2014
Agricultural Production .....	110	115	114
Crop Production .....	109	97	98
Grains and oilseed .....	115	92	91
Feed grain .....	116	79	79
Food grain .....	106	99	103
Oilseed .....	118	113	114
Livestock Production .....	112	132	131
Meat animal .....	108	132	129
Dairy .....	98	126	123
Poultry and egg .....	136	141	143

## Prices Paid Indexes – United States: May 2014 with Comparisons

Index	2011 Base		
	May 2013	Apr 2014	May 2014
Prices paid .....	106	111	112
Production .....	107	113	114
Interest <sup>1</sup> .....	98	101	101
Taxes <sup>2</sup> .....	103	105	105
Wage rates .....	106	107	107
Family living-CPI <sup>3</sup> .....	104	105	106
Ratio (received/paid) .....	104	104	102

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: May 2014 with Comparisons

Commodity	Missouri		
	May 2013	April 2014	May 2014
Corn .....\$/bushel	7.30	4.94	4.90
Hay, all .....\$/ton	150.00	94.00	114.00
Alfalfa .....\$/ton	240.00	190.00	190.00
Other .....\$/ton	110.00	80.00	80.00
Sorghum .....\$/cwt ( <sup>1</sup> )		8.93	8.60
Soybeans .....\$/bushel	14.80	14.60	14.60
Wheat, all .....\$/bushel	7.19	6.86	6.60
Commodity	United States		
	May 2013	April 2014	May 2014
Corn .....\$/bushel	6.97	4.71	4.71
Hay, all .....\$/ton	203.00	191.00	202.00
Alfalfa .....\$/ton	221.00	206.00	224.00
Other .....\$/ton	153.00	151.00	150.00
Oats .....\$/bushel	4.45	3.94	4.15
Sorghum .....\$/cwt	11.40	8.55	8.25
Soybeans .....\$/bushel	14.90	14.30	14.50
Wheat, all .....\$/bushel	7.68	6.82	7.14
Milk, all .....\$/cwt	19.70	25.30	24.70
Calves .....\$/cwt	157.00	222.00	228.00
Cattle, all beef .....\$/cwt	126.00	148.00	147.00
Cows .....\$/cwt	81.80	103.00	104.00
Steers and heifers .....\$/cwt	127.00	150.00	148.00
Hogs, all .....\$/cwt	68.60	88.80	83.60

<sup>1</sup> Withheld to avoid disclosing data for individual operations or insufficient number of reports to establish an estimate.

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